

2. The Issue for NorSask



NorSask's primary lumber market is the United States.

The virus is causing so much economic turmoil that the buyers in the United States that normally buy NorSask lumber are now 'sitting on the sidelines' not purchasing our lumber.

The US lumber market has 'dried up' by as much as 50%.



3. The Impact on NorSask

As soon as April 2020, NorSask cannot continue producing large amounts of lumber that it cannot sell into the United States housing market.



4. The Response by NorSask

NorSask will be transitioning, on a temporary basis, to **single-shift production** by early April 2020.

5. Duration of Impact

NorSask is guessing that the market impact of COVID-19 will be 5 months (April to August 2020).